

# Hillcrest Lebanon Homeowners Association Open Session Meeting, November 15, 2018

Called to order: 6:43PM

**Present:** 4Sight Management, Jared Walker, Al Probst, John Beam, Vickie Knox

Approval of minutes from October 25, 2018 meeting: Motion by Jared Walker. Second motion by Vickie Knox

## **Financials**

As of October 31, 2018 total net worth was \$173,300.15.

Key expenses in month of October were:

\$1,100.00	legal fees
\$1,545.00	water/sewer
\$1,566.00	member relations
\$2,000.00	management fees
\$2,711.00	landscape maintenance

## **Committee Reports**

**Social:** Aside from the annual meeting at Strikz this January, the next social event anticipated will be in the spring.

**Landscape:** We are working toward Smith Landscaping personnel gaining mastery over all facets of the new irrigation systems and it's controls.

**Architectural Review Committee:** Running well.

**Communications Committee:** Rebuilding of website continues and is staying within budget.

**Old Business:** Regarding wall repair on south corner of Noel and Hillcrest, as well as the wrought iron painting at entrances and cemetery, approaches are still being weighed. Board has ethical concerns about Classic and SMK, so would like to consider other contractors.

**New Business:** For 2019 Proposed Budget, these changes were suggested by Board:

Accounting/Audit Expense	\$2,500.00
Management Fees	\$26,400.00
Holiday Decor	\$4,000.00
Member Relations	\$4,000.00
Contribution to Reserves	\$15,000.00

**Adjourn:** 9:10PM